

Value for money: unlocking the investment potential for resilient low-carbon Finnish building stock

What?

The LIFE EconomisE project will demonstrate how influencing financial flows for the decarbonisation of building stock can deliver significant contributions towards 2020 and 2030 Climate and Energy targets, with special emphasis placed on working within the Paris Agreement's temperature goals of 1.5/2 °C.

How?

The EconomisE project will reduce emissions through a cooperative EconomisE Platform, work with institutional investors and municipalities while acting as a catalyst for a low carbon and resilient economy. The project activities will include matchmaking and co-creation events, workshops, awareness-raising training sessions and expert assistance to the municipalities.

Why?

Buildings have an enormous role to play in the EU's attempts to slash greenhouse gas emissions. According to the Finnish Climate Panel (2014), by increasing the energy efficiency of the existing buildings and ensuring the high low-carbon standards for new buildings, 21-33% cut in energy consumption by 2050 can be delivered. It is estimated that deep energy renovation of existing buildings is the most important task for energy savings in the building sector since it is expected that the buildings that are in place today will form 70 % of the building stock still in 2050.



Who?

The EconomisE project is coordinated by WWF Finland and implemented in partnership with the Finnish Environment Institute (SYKE) and the Environmental School of Finland (SYKLI). The project is co-financed by the EU LIFE Climate Governance and Information programme.

When?

15.6.2017 – 15.6.2020

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Project objectives

- enabling coordinated multi-stakeholder action with the use of the EconomisE platform in order to develop new projects and business ideas
- cooperation with the institutional investors to bring about a shift towards low-carbon investment, explicitly focused on decarbonisation of buildings and improved climate resilience
- empowering decision-makers and civil servants in the cities and the municipalities to make investment decisions concerning building stock that take into account best practices and life cycle assessment